

# HOME BUYING PROCESS

help@home-finance.co.uk



## Meet with Home Finance Solutions

- Independent & whole of market advisers
- Regulated by the Financial Conduct Authority
- Special qualifications

## Make Offer on Property

- Show Estate Agents that you have a DIP.
- Memorandum of sale
- Legal and mortgage process begins.

## Formal Mortgage Offer

- Official confirmation of mortgage
- Most offers are valid for 6 months.
- Keep an eye open for any offer conditions.

## Exchange of Contracts

- Contractually obliged to purchase property.
- Arrange compulsory building insurance.
- Arrange completion date.



## Financially & Legally Prepared

- Check affordability.
- Arrange decision in principle (DIP)
- Obtain conveyancing quotes.



## Application Submitted to Lender

- All documents sent to the lender.
- Valuation booked.
- Answer any underwriting questions.



## Solicitors

- Searches carried out.
- Land registry
- Stamp duty forms



## Completion

- Pick up the keys to your new home!